

SAVINGS SCHEDULE
(as at 13th February 2014)

Table 1: Service Based Reviews	2013/14 £000	2014/15 £000	2015/16 £000	2016/17 £000
IS savings from outsourcing to Agilisys (see note)	(879)	(695)	307	493
Oracle R12 implementation – staffing savings			300	300
PP2P Wave 3 procurement savings		1,000	1,000	1,000
Town Clerk – staffing savings			80	80
PR Office – mainly on staffing			100	100
Culture, Heritage and Libraries - staffing			150	150
Total	(879)	305	1,937	2,123
Note: Outsourcing the IS services to Agilisys generates an overall revenue saving of £1.6m across the seven year contract period. However, for 2013/14 and 2014/15, there are agreed budget increases, as above.				

Table 2: Savings achieved from pre 2011/12 reviews and budget reductions	Full Year Impact £000
Street Cleansing	581
Trade Waste	334
Public Conveniences	143
Unaccompanied Asylum Seeking Minors	50
HR Review (phases I and II)	300
IS Shared Services	428
Chief Officer Budget Reviews 2009	2,645
Barbican Estate Car Parks	197
Telecoms	77
Security Contract	50
Cleaning and Window Cleaning Contract (see note)	150
PP2P net saving (2013/14 figure)	1,131
Total	6,086
Note: Figures for Security and Cleaning and Window Cleaning Contracts exclude savings retained by the City Police or passed on to tenants.	

Table 3: 2011/12 Budget Reductions	Full Year Impact £000
Departmental reductions 2.5%	3,880
Departmental reductions 10%	14,035
Museum/LSO/LSSO	800
New Homes Bonus (see note 1)	845
Departmental reorganisations (see note 2)	550

Central Market rents/Service Charges	1,000
Golden Lane Leisure Centre	
Contract	119
Academies support post	(39)
One-off costs of change	0
Sub-total	20,512
Note 1: New Homes Bonus is receivable for six years and is adjusted year on year for net additional dwellings - £845k is the confirmed 2014/15 allocation.	
Note 2: £300k of the £550k will be achieved in 2014/15.	

Table 4: 2013/14 and 2014/15 Budget Reductions	Full Year Impact £000
All funds - Departmental reductions 2%	2,460